

CourtBondNet



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[Bankruptcy Court Bonds](#)
[Equity Court Bonds](#)
[Bonds for Judicial Proceedings](#)
[Probate Bonds](#)
[Customer Service](#)
[About CourtBondNet](#)

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Bonds for Judicial Proceedings

Bonds for judicial proceedings may be required for those seeking certain remedies in state or federal court. These bonds fall into two broad classifications:

Plaintiff Bonds

A plaintiff bond guarantees payment of damages suffered if an action is decided in favor of a defendant. The court determines the amount of a plaintiff bond. Attachment, replevin and sequestration bonds are plaintiff bonds.

Defendant Bonds

A defendant bond guarantees payment of damages suffered if an action is decided in favor of the plaintiff. The court determines the amount of a defendant bond. Defendant replevin, supersedeas, appeal and release of attachment are examples of defendant bonds. Defendant bonds often require up to 100% collateral.

Bonds for judicial proceedings require a signed application, indemnity and good credit history.

This table shows maximum rates for uncollateralized bonds. Rates may vary based upon financial review.

| Type of Bond | Rates Per \$1000 | Minimum Annual Premium | Required Underwriting Information | |
|-------------------------------------|------------------|------------------------|-----------------------------------|-------------------------|
| | | | All Bonds | Bonds Exceeding \$5,000 |
| Attachment, Replevin, Sequestration | Approx. \$20-30 | \$100 | A,B | C and/or D |
| Certiorari, Appellate Costs Only | Approx. \$20-30 | \$100 | A,D | |
| Foreclosure Proceedings (Plaintiff) | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Court Costs | Approx. \$20-30 | \$100 | N/A | A,D |
| Condemnation | Approx. \$20-30 | \$100 | A,B,C | D |
| Injunction | Approx. \$20-30 | \$100 | A,B,C | D |
| Discharge of Attachment | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Discharge of Injunction | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Discharge of Mechanics Lien | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Stay of Execution | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Release of Garnishment | Approx. \$20-30 | \$100 | A,B,C and/or D | |
| Appeal, Supersedeas | Approx. \$20-30 | \$100 | A,B,C and/or D | |

Underwriting Key

- A. Complete Short Form Application
- B. Copy of Summary Judgment
- C. Corporate Financial Statement
- D. Personal Financial Statement