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Definition of "liability" - English Dictionary

English Business

"liability" in American English

See all translations

liability

noun [C/U] US /ˌlaɪ.əˈbɪlɪ.ti/

> the responsibility of a le="person">person, business, or organization to pay or give up something of value:

[U] He denies any liability in the accident.

[C usually pl] The business has liabilities of \$5 million.

> A liability is also anything that hurts your chances of success or that causes difficulties:

[C] Not having our own delivery trucks is a liability in our business.

(Definition of liability from the Cambridge Academic Content Dictionary © Cambridge University Press)

"liability" in British English

See all translations

liability

noun UK /ˌlaɪ.əˈbɪlɪ.ti/ US /-ə.ti/

liability noun (RESPONSIBILITY)

C1 [U] the fact that someone is legally responsible for something:

He denies any liability for the damage caused.

liabilities [plural] SPECIALIZED

> debts:

The business has liabilities of 2 million euros.

Compare

asset

More examples

liability noun (RISK)

C1 [S] something or someone that causes you a lot of trouble, often when that thing or person should be helping you:

After a certain age, a car's just a liability.

Sue always manages to upset somebody when we go out - she's a real liability.

(Definition of liability from the Cambridge Advanced Learners Dictionary & Thesaurus © Cambridge University Press)

Translations of "liability"

2.00 m Likes

105.3 k Followers

4.33 k Fans

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"liability" in English

British English

2 noun

More meanings of "liability"

legal liability

fixed liability

civil liability

public liability

joint liability

strict liability

tax liability

See all meanings »

SMART Thesaurus: Duty, obligation and responsibility

"liability": synonyms and related words:

accountable answer for sb/sth answer for sth answer to sb answerable

brother commitment fail

have sth on your hands idiom

I am not my brother's keeper idiom

in the hot seat idiom incharge

it's your own lookout idiom

portfolio responsible risk

saddle sb with sth

social contract stick

stick sb with sth

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in Chinese (Simplified) ▾ 责任, (法律上对某事物的) 责任, 义务...

[What is the pronunciation of liability?](#)

Word of the Day

liberation

an occasion when something or someone is released or made free

[Word of the Day](#) ▶

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I appreciate that this is hard for you. (Other ways of saying 'understand')

by Kate Woodford, December 02, 2015

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December 07, 2015

the sport of moving many metres up in th...

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