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Intro/History

Ultra Green Energy Services' management has over 50 years of leadership in the biofuels and petroleum sectors. Beginning with grain trading in the 1970's and ethanol project development and marketing in the 1980's, UGES' management's activities have led to the development of unique hedging strategies and financial facilities to promote biofuels production and sales. In 2001, UGES' principals were the first heating oil dealers in the U.S. to market a biodiesel blend as retail Bioheat®. UGES has achieved success bringing biofuels to the wholesale petroleum market and is uniquely positioned as the New York Metropolitan Region's largest biodiesel terminal network. Through our headquarters in Chicago and our northeastern U.S. office in New York, UGES provides the best risk management, customer service, and quality assurances in the wholesale biofuels industry. UGES has wholesale terminals located in New York Metro, Westchester County, NY; Northern New Jersey; Philadelphia, Connecticut, and California. UGES is a member of the National Biodiesel Board, Independent Connecticut Petroleum Association, New York Oil Heating Association, and the Connecticut Biodiesel and Bioheat Association.

Robert "Jay" Pierce

jay@ugesllc.com

Managing Member

Director of Risk and Finance

Robert "Jay" Pierce leads risk management for Ultra Green. Jay's experience, creativity, and intimate knowledge of the markets brings massive advantages to Ultra Green and our customers. Jay has led successful negotiations of multi-year fixed, indexed, and capped-price fuel contracts for municipalities, and major diesel fuel suppliers and consumers. Jay's user friendly process and terms have helped to establish many long-term business relations with Ultra Green customers. Call 888-858-7202 or [email](mailto:jay@ugesllc.com) to learn more.

Mr. Pierce is also the President and owner of M1 Risk, LLC. Mr. Pierce has an extensive background in financial risk management, option strategies, trading, and capital financing. Mr. Pierce has been a member of the Chicago Board of Trade for over 20 years. Primarily an options trader, he has traded numerous commodities across multiple exchanges, managing the risk of large option portfolios.

Mr. Pierce has also served as a Director of the Chicago Board of Trade and was a member of the Executive Committee of the organization. Serving as Chairman of the Agricultural Executive Committee, he oversaw governmental affairs as well as the implementation and continuity of all research and development in the agricultural arena.

Prior to acquiring M1, Mr. Pierce served as Risk and Trading Manager for League Corporation, a Chicago based firm. In that role, he was responsible for the daily risk management and allocation of corporate capital to over 90 traders in both financial and agricultural markets. In 1985, Mr. Pierce associated with Merrill Lynch in New York to implement and market an agricultural options product which he developed. Once brought to the implementation stage, the product was sold to Merrill.

Mr. Pierce has an extensive background in the cash grain business. At Gill and Duffus USA, a division of Gill and Duffus PLC, a London based international grain and soft commodity trading firm, Mr. Pierce served as Vice President and Corporate Secretary overseeing the firm's grain trading business and participating in the firm's international counter-trading.

While at Cook Industries and Mitsui, USA, Mr. Pierce held various operational positions including exporting agricultural products and acting as feed grains supply manager to grain elevators in Texas and Louisiana.

In 1975, Mr. Pierce graduated from Williams College, in Williamstown, Massachusetts, with a degree in Economics. Mr. Pierce has served as Treasurer and President of the Union League Club of Chicago.

Cathy Pierce

cathy@ugesllc.com

Managing Member

Director of Administration and Controls

Cathy Williams Pierce supervises Ultra Green's internal operations. Ultra Green prides itself on "old fashioned" business practices: honesty, professionalism, and punctuality of payment and service.

Ms. Pierce is also Vice President with M1 Risk, LLC. Ms. Pierce has a background in trading, marketing, sales and program development.

Ms. Pierce has been a member of the Chicago Board of Trade for 19 years. Her trading experience includes agricultural options, equities futures, and risk management.

Prior to becoming a member of the Board of Trade, Ms. Pierce had a career at International Business Machines. She held numerous positions during her eleven year career in management, marketing programs, and sales.

After completing graduate school, Ms. Pierce began her career in the cash grain business with Cook Industries as a contract administrator for international grain contracts and then as a cash grain trader.

Ms. Pierce earned a Bachelor of Business Administration and Master of Education from the University of Memphis, Memphis, Tennessee.

Michael Cooper

michael@ugesllc.com

Vice President

Director of Sales and Trading

Michael currently leads sales, trading, and business development. Ultra Green Energy Services, LLC has achieved success bringing biofuels to the wholesale petroleum market and is uniquely positioned as the largest network of biodiesel terminals in the New York Metropolitan region.

Michael began his biofuels career in 1989 developing site plans for a proposed ethanol plant at the Chrysler Proving Grounds in Chelsea, Michigan. He continued to promote fuel ethanol to Detroit based automobile manufacturers leading to OEM acceptance of ethanol blended fuels. As a Michigan State University staff member at the Kellogg Biological Station and Research Center, Michael promoted the positive economic and environmental benefits of biofuels to agricultural producers, students, and consumers through outreach and demonstration programs. Michael played an essential role in the development, construction, and daily operations of the \$21 million Kellogg's Cereal City USA in Battle Creek, Michigan. While Director at KCCUSA, Michael developed special interactive exhibits promoting fuel ethanol and biodiesel such as "Corn: From Flakes to Fuel!" and "Corn and Soybeans: From Flakes to Fuels!"

In 1999, Michael began independently brokering ethanol and biodiesel to regional fuel suppliers. Michael incorporated Biofuel Brokers, LLC and Biofuel Brokers International, LLC to implement a focused campaign to direct the sale of clean burning biofuels to petroleum refineries and wholesale fuel terminals in the Northeast U.S. and Europe. Building on the success of Biofuel Brokers in the Northeast Heating Oil market, Michael expanded operations by joining with experienced financiers and risk managers to create the healthy partnership known as Ultra Green Energy Services, LLC.

Michael regularly consults in regard to biofuels and bioenergy with major public and private companies, financial institutions, and governmental agencies. Michael has chaired, moderated, and presented at regional, national, and international conferences on biofuels and marine transportation. Michael is currently the Vice Chair of the National Biodiesel Board Marketing Committee.

Michael holds a B.S. in Land Use Analysis from Eastern Michigan University specializing in Agricultural Land Preservation.

Daniel Falcone

Wholesale Manager

Ultra Green Energy Services

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Daniel is responsible for sales to petroleum refiners, terminal operators, and wholesale and retail fuel distributors. His intimate understanding and experience in the New York Metro and Tri-State's Heating Oil and Diesel fuel markets gives UGES a massive advantage when dealing with the day-to-day wholesale fuel business. Daniel's knowledge of the intricate network of refiners, terminals, and wholesale and retail distributors allows UGES to leverage our experience managing quality assurances; storing, handling, and blending products; and the ability to see profitable opportunities for UGES customers as they arise.

Daniel is a strong advocate for the biodiesel and Bioheat® markets. He represents UGES on the political fronts in New York, New Jersey, Connecticut, and Pennsylvania. New York City Councilman, James Gennaro, thanked Daniel personally for his leadership, support, and literally years of effort in assisting the passage of the groundbreaking New York City Bioheat mandate established August 23, 2010.

From 1991 through 2001, Daniel was responsible for daily operations and sales from a Major Oil Storage Facility (MOSF) in Sleepy Hollow, New York. As the terminal purchasing agent, he established daily rack prices and managed wholesale accounts. As a Terminal Operator for Castle Oil, the largest retail distributor of petroleum products in New York, Daniel supervised the safe transload of petroleum fuels from marine vessels to the terminal. He was also responsible for maintaining adequate inventories, quality control, monthly reporting, and integrating with several state agencies. He is certified by the U.S. Coast Guard for off-loading marine vessels and has received three commendations for excellence in operations. In addition, Daniel has received two commendations from the New York State Fire Marshal for fire prevention planning and protocols in case of an emergency in an MOSF. Since 2001, he has owned and operated Total Fuel Services Corp., a New York based retail Bioheat® distribution company. Daniel is a member of Teamsters Local 465.

Jonathan Payne

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Director of Operations

Jonathan is responsible for directing the successful delivery of biofuels and petroleum products in tank trucks, rail cars, and barges. One of Ultra Green's advantages is a "Ratable Supply" of biodiesel. UGES can deliver product "on spec, on volume, on time -- every time!" Jonathan manages the expensive, chaotic, and uncontrollable world of transportation. Jon has another job -- to lower the price of your fuel. When Ultra Green finds a lower cost of transport, we pass on this savings directly to our customers.

Jonathan is responsible for the development and implementation of Ultra Green's quality assurance protocols including inspection, sampling, and testing procedures to verify quality for UGES' expanding network of storage and blending terminals.

Jonathan Payne is also Senior Vice President of Biofuel Brokers International, LLC. Jon has over 21 years in leadership in transportation and distribution on the road and at the dispatch/logistics desk. Jon has implemented integrated systems to maximize efficiency and profitability at a multi-million dollar medical supply division at University of Michigan Hospital. Jon has led development projects and feasibility studies for capital investments in biofuels, bioenergy, and waste-to-energy projects including evaluating logistics and site plans.

Joel Glatz

joel@ugesllc.com
Wholesale Manager, New England

Joel is a pioneer of Bioheat® since 2001. Joel leads Ultra Green's sales in MA, NH, VT, RI, & ME. Joel's intimate knowledge of the history and players of the U.S. biodiesel industry is unrivaled. Ultra Green leverages our long term relationships with suppliers, transporters, and customers to provide the best products and services in the wholesale biodiesel market.

Joel Glatz is a Senior Vice President of Biofuel Brokers International, LLC and also Vice President of Frontier Energy, Inc., Maine's premier biodiesel distribution company. In 2001, Frontier Energy began selling biodiesel as heating oil, as well as motor fuel, thus becoming the first oil dealer in the U.S. to do so on a retail basis. Frontier Energy has since grown into a regional biodiesel wholesale company, serving customers across northern New England. Joel has 23 years of experience in

the wholesale and retail fuel industry. He is involved in several successful biodiesel market development grants and has been featured in numerous regional and national magazines (including Maine Times, Mother Earth News, Smart Homeowner and Biodiesel Magazine). Joel is also the author of several magazine articles on biodiesel for heating oil, biodiesel economics, quality, and marketing. Joel continues to share his expertise and leadership perspective at trade shows and conferences across the country.

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