

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	10-Year Note	
CUSIP Number	912828V98	
Series	B-2027	
Interest Rate	2-1/4%	
High Yield ¹	2.333%	
Allotted at High	5.23%	
Price	99.263516	
Accrued Interest per \$1,000	None	
Median Yield ²	2.260%	
Low Yield ³	2.201%	
Issue Date	February 15, 2017	
Maturity Date	February 15, 2027	
Original Issue Date	February 15, 2017	
Dated Date	February 15, 2017	
	Tendered	Accepted
Competitive	\$52,562,600,000	\$22,965,537,000
Noncompetitive	\$33,470,000	\$33,470,000
FIMA (Noncompetitive)	\$1,000,000	\$1,000,000
Subtotal ⁴	\$52,597,070,000	\$23,000,007,000⁵
SOMA	\$2,655,592,300	\$2,655,592,300
Total	\$55,252,662,300	\$25,655,599,300
	Tendered	Accepted
Primary Dealer ⁶	\$34,142,000,000	\$7,016,937,000
Direct Bidder ⁷	\$2,182,000,000	\$1,007,000,000
Indirect Bidder ⁸	\$16,238,600,000	\$14,941,600,000
Total Competitive	\$52,562,600,000	\$22,965,537,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$52,597,070,000/\$23,000,007,000 = 2.29

⁵Awards to TreasuryDirect = \$18,960,000.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.