

REVIEWED

By Chris Tighe at 1:49 pm, Apr 20, 2017

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Related Terms

Definition

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A document (such as a check, draft, bond, share, bill of exchange, futures or options contract) that has a monetary value or represents a legally enforceable (binding) agreement between two or more parties regarding a right to payment of money. See also debt instrument, equity instrument, and financing instrument.

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Use 'financial instrument' in a Sentence

We had the **financial instrument** set in place and were ready to begin the next phase of the process, which would take a long time.

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Due to the **financial instrument** they had drawn up both parties were able to dissolve the partnership without a legal battle.

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You should always know how to read any **financial instrument** so that you can always have a good grasp on where things stand.

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