



Debt Finance



Locke Lord has a large and sophisticated Debt Finance Practice that actively serves debt finance clients throughout the world from our U.S., European and Asian offices. We represent diversified global financial institutions, national, regional and local banks, insurance companies, investment funds, asset managers, and other regulated and non-regulated lenders. We also regularly represent private equity firms and their portfolio companies in M&A transactions, financings, recapitalizations and restructurings.

Our Debt Finance lawyers are actively engaged in national and international syndicated credit facilities (mid-cap, large-cap, and investment grade), mezzanine, second lien and “unitranche” financings, high-yield and convertible debt, asset based financings, DIP and exit financings, and tax-exempt financings of all kinds. We also have extensive experience with master limited partnership (MLP) financings, energy financings, structured financings, multi-currency financings, and highly leveraged transactions.

Our Debt Finance lawyers work in conjunction with our corporate, banking, energy, project finance and real estate lawyers to help manage every step of the complex acquisition financings and restructurings. We assist arrangers of large syndicated financings in structuring, negotiating, and documenting transactions, preparing information memoranda, and responding to due diligence and documentation requests. We also work closely with our restructuring and insolvency lawyers in connection with work-outs, collateral realization and collection matters, bankruptcies and debtor-in-possession and exit financings. When acting as borrower's counsel, we are able to provide invaluable advice because of our vast experience across the spectrum of syndicated deals.

Since the end of the most recent financial crisis, we have become increasingly active representing direct lenders including non-bank financiers, alternative asset managers, hedge funds, private equity-managed debt funds, Small Business Investment Companies (“SBICs”), and Business Development Companies (publicly traded and non-traded) (“BDCs”). We are experts in the regulatory environment that has accelerated the flow of capital into entities unregulated by banking authorities. We are also monitoring closely the regulatory and capital markets conditions affecting sources of liquidity for non-bank lenders to fund leveraged loans (e.g. risk retention rules affecting CLO formations, total return swaps, the “repo” market and capital markets conditions affecting BDCs). In addition, we are familiar with asset management models, including CLOs, co-managed funds, separately managed accounts, co-lending programs and sub-advisory arrangements.

Regardless of the type or size of the financing transaction, our lawyers emphasize client service including hands on partner involvement, responsiveness and efficient service delivery. We approach transactions in a collaborative manner. Our industry experience and comprehensive market knowledge allow us to provide our clients with efficient and innovative solutions, to recognize when those solutions require sophisticated legal structures, and, alternatively, when a simple answer is the better choice.

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- Asset Finance & Leasing
- Bank Regulatory & Transactions
- Cards & Payments
- Debt Finance
- Energy Finance
- Project Finance & Development
- Securitization & Structured Finance

Related Practices

- Corporate
- Insurance
- Insurance: Regulatory & Transactional

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We use our extensive knowledge of both traditional and cutting-edge transactional structures to enhance our clients' competitiveness and ensure their success in an evolving marketplace. Areas of our industry specialization include:

- Automotive
- Banking and Financial Services
- Education
- Energy
- Food and Agriculture
- Gaming
- Healthcare
- Hospitality
- Life Sciences
- Manufacturing
- Real Estate
- Retail
- Technology, Media and Communications

We serve many finance clients throughout the world, including:

- Atalaya Capital Management
- Audax Group
- Bank of America
- Brown Brothers Harriman
- Capital One
- CapX Partners
- Citigroup
- Citizens Financial
- Crescent Capital Direct Lending
- DDJ Capital Management
- Fidus Capital
- Ironwood Capital
- JPMorgan Chase
- KeyBank

- Liberty Mutual
- MFS Investment Management
- NewStar Financial
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2020 Smart Business Dealmakers Conference

Chicago, Illinois

11/12/2020 7:30 AM - 11/12/2020 5:00 PM

SBIA National Summit for Middle Market Funds

Palm Beach, Florida

10/11/2020 8:00 AM - 10/13/2020 5:00 PM

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